

DO YOU KNOW

1. Floating Rate loans are linked to HDFC's **Retail Prime Lending Rate (RPLR)**.
2. Interest rates applicable under the Floating Rate (Adjustable Rate Home Loan) and the spread / discount applicable, will be as on the date of disbursement.
3. The interest rate revision cycle for Floating Rate loans is done every three months, and any change is applicable only if there is a change in the RPLR.
4. In case there are any changes in Fixed Rates during the various stages of disbursement, the weighted average will be applicable.
5. Under Fixed Rate, the weighted average rate, calculated at the time of final disbursement of the loan, is what gets fixed for the tenure of the loan.
6. Under Floating Rate, the rate prevailing at the time of final disbursement is what becomes applicable at the time of starting of EMI, subject to any changes in RPLR.
7. Conversion from Floating to Fixed and vice-versa would be possible as per the policy prevalent at that time. Conversion fees would be applicable as per prevailing norms.
8. Spread change (discount on RPLR), conversion between Floating Rates is possible during the loan tenure by paying a conversion fees prevailing on the day of conversion.
9. For the definition of Pre Payment Charges Housing loans include only House Purchase, House Construction and Home Extension loans.
10. No Prepayment charges are applicable on Housing Loans availed under the Adjustable Rate Home Loans (ARHL/Floating Rate).
11. No Prepayment charges will be applicable on Housing Loans availed under the Fixed Rate Home Loans (FRHL) unless the loan is commercially refinanced.
12. Prepayment charges are applicable to all Non Housing Loans
13. You shall be entitled to prepay the loan, either partly or fully, as per rules of HDFC, including as to the prepayment charges, for the time being in force in that behalf.
14. Pre EMI is payable on the loan amount disbursed, which is calculated on a simple interest basis and is payable on the last day of the particular month.
15. The disbursement of the loan amount is subject to HDFC's legal clearance and technical valuation of the property selected.
16. The processing fees is payable along with application on the loan amount applied for and the same is non-refundable.
17. Own contribution (Total cost less the Loan amount) to be spent before disbursement from HDFC commences.
18. Notwithstanding any undertaking by the developer/builder/development authority/ financial institution and/or HDFC to collect/submit the sale deed/lease deed as the case may be, you will make necessary follow up to ensure that the original documents are sent and deposited with HDFC within a reasonable time.
19. Under the tranche EMI option, Pre-EMI will have to be paid from the date of disbursement, for the month in which the disbursement has taken place.

I have gone through the points mentioned above and I do hereby state that I fully understand the above points and I agree to all of them.

* The lending norms of HDFC framed from time to time shall be applicable and binding.

Date :

Signature of Applicant

Signature of Co-applicant
